

What's changed

Goods in transit 'floor to floor' accidental damage marine policy - QM669-0522

At QBE, we are working hard to ensure we communicate our intentions and actions as clearly as possible in our insurance policies. As part of this process we have been undertaking a review of our Product Disclosure Statements (PDSs) and Policy Wordings and have made changes to better explain how your insurance policy will operate, what you can expect from us and what we ask of you in return.

The purpose of this document is to provide a summary of recent changes to your policy terms and conditions. This document does not form part of any insurance policy and is not used in the assessment of insurance claims. Any insurance claim will be assessed against the policy terms and conditions and applicable law.

Summary of key changes

We've updated our Goods in transit 'floor to floor' accidental damage marine policy (from QM669-1118 to QM669-0522). To see how your cover has changed, we've provided a summary of the key changes below:

Change Type	What's Changed	Explanation	Details can be found in
New	General Average	We have included a definition to explain the operation of a 'General Average' event.	Section 1 - Definitions
New	Removal of debris/clean up costs	We have included this definition to clarify what cover is provided under this benefit.	Section 1 - Definitions
Enhancement	Refrigerated goods	Expanded cover to include accidental failure, breakdown, stoppage and mismanagement.	Section 4 - Accidental damage cover
Enhancement	Agistment expenses.	Increased Agistment expenses limit to \$2,000 per animal.	Section 6 - Additional benefits
Enhancement	Mustering costs.	Increased Mustering costs limit to \$2,000 per animal.	Section 6 - Additional benefits
Enhancement	Packaging	Increased Packaging costs limit to \$100,000 and included shipping containers.	Section 6 - Additional benefits
Enhancement	Removal of debris/clean-up costs	Increased the Removal of debris/clean-up costs to \$100,000.	Section 6 - Additional benefits
Enhancement	Resecuring	Increased the Resecuring limit to \$10,000.	Section 6 - Additional benefits

Change Type	What's Changed	Explanation	Details can be found in
New exclusion	Insufficiency or unsuitability of packing exclusion	The exclusion has been amended to provide cover where the packing was carried out by a party other than you and occurred entirely without your knowledge; or where it was carried out by you and you can demonstrate that there was no lack of due care on your part and you were not aware that the packaging was insufficient in nature.	Section 7 - General Exclusions (applicable to all sections)
New exclusions	We have updated Additional exclusions	We have introduced communicable diseases and cyber exclusions under Additional exclusions.	Section 7 - General Exclusions (applicable to all sections)
Updated	Sanctions limitation and exclusion clause	Sanctions limitation and exclusion clause now extends to any applicable trade or economic sanctions, laws or regulations of any country.	Section 7 - General Exclusions (applicable to all sections)

Any questions?

If you have any questions about these changes, please contact your local Marine representative.