

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Mansions Executive Insurance
Prepared on: 7 September 2021

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

Event/cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Excludes damage to an item designed to be exposed to or generate heat, caused in the ordinary course of its use, such as an iron.
Flood	Yes	Excludes damage caused by water entering your home through an opening made for the purpose of alterations, additions, renovations or repairs.
Storm	Yes	Excludes damage caused by water entering your home through an opening made for the purpose of alterations, additions, renovations or repairs.
Accidental breakage	Yes	Excludes gradual deterioration due to sea salt, sea water or atmospheric conditions.
Earthquake	Yes	All damage caused by earthquake occurring within seven days of the first damage occurring, will be regarded as damage resulting from one incident.
Lightning	Yes	N/A
Theft and Burglary	Yes	Excludes theft while your property is rented out without a lease agreement, unless there is physical evidence of forced entry caused by the theft.
Actions of the sea	Yes	N/A
Malicious Damage	Yes	Excludes malicious damage by a paying guest if you rent the home out without a lease agreement.
Impacts	Yes	Excludes loss or damage intentionally caused by you.
Escape of liquid	Yes	Excludes cover resulting from your failure to fix pre-existing damage as soon as is reasonable after you become aware of the damage.
Cover for valuables, collections and items away from the insured address		
High value items and collections	Yes	Limits apply to some items noted as 'Contents with limits' in the PDS. You can increase cover for some items by taking out the Private Collections option.
Items away from insured address	Yes	Unless we agree in writing in advance, jewellery shown on your policy schedule as 'Jewellery in Safe' is not covered while out of a safe.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example, limits apply to some items as outlined in the table under 'Contents with limits'. For example, for jewellery: \$25,000 per item and \$50,000 in total. You may obtain higher limits for some of these items, including jewellery, by insuring them under the Private Collections option. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example the contents excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$30 million for any one occurrence. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 1300 738 308 or visit www.mansions.com.au

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

- Provided/Distributed by: SGUAS Pty Ltd t/as Mansions of Australia, ABN 15 096 726 895, AFS Licence no. 234437.
- Underwritten by: QBE Insurance (Australia) Limited, ABN 78 003 191 035, AFS Licence no. 239545.