

What's changed

Commercial Retail Industrial Insurance Policy

At QBE, we are working hard to ensure we communicate our intentions and actions as clearly as possible in our insurance policies. As part of this process we have been undertaking a review of our Product Disclosure Statements (PDSs) and Policy Wordings and have made changes to better explain how your insurance policy will operate, what you can expect from us and what we ask of you in return.

We've updated our Commercial Retail Industrial Business Pack Insurance Policy wording QM163. To see if your cover has changed, we've explained what's changed below.

Change type	What's changed	Explanation	Details can be found...
Updated	Communicable disease exclusion	<p>Exclusion has been expanded to include:</p> <ul style="list-style-type: none"> Rabies Cholera any disease determined by the World Health Organisation to be Public Health Emergency of International Concern (PHEIC) <p>A definition for 'listed human disease' and 'Biosecurity' has been added.</p> <p>Cover for infectious or contagious human disease is now limited to infectious or contagious disease that:</p> <ul style="list-style-type: none"> manifests at the location of the insured premises, and prevents access to the location. 	Business Interruption section - Additional benefit 4.1
Updated	Electronic Data general exclusion now called ' Cyber Risk '	<p>The exclusion has been amended to:</p> <ul style="list-style-type: none"> specifically exclude 'Cyber incident', provide write-back for physical loss or damage to insured property caused by an insured peril, including subsequent business interruption, directly occasioned by a Cyber Incident, confirms that any damage to Electronic Data caused by a Cyber Incident is not recoverable nor is it considered a loss or damage, and provide write-back for cost of reproducing Electronic Data (but not the value of the Electronic Data to the insured) in the event that hardware or Electronic Data storage device of a Computer System insured under this policy sustains damage caused by an insured peril directly occasioned by a Cyber Incident, which results in damage to or loss of Electronic Data stored on hardware, then this is recoverable by the insured. 	Page 56

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Clarification	Words with special meaning	"Consequential loss" defined as general term	Page 8
Summary	Tables of sub limits included	A new table at the beginning of a policy section summarises the sub limits embedded through the section	Property section - page 9
Removal	Liability Optional cover 5.8 Electrical Contractor Occupational Licensing for Tasmania	Insurance cover no longer required for licencing	Previously found in the Broadform liability section

Any questions?

If you have any questions about these changes, please call us on 133 723.