



# **Home Cover and Strata Home Contents Cover Supplementary Product Disclosure Statement**

## **Bicycle Cover optional benefit**

This is a Supplementary Product Disclosure Statement (SPDS) that supplements your Home Cover or Strata Home Contents Cover Product Disclosure Statement and applies only when you have selected the 'Bicycle Cover' optional benefit. If you have selected and paid for the 'Bicycle Cover' optional benefit it will be shown on your Policy Schedule under the heading 'Optional Benefits'

You must read this SPDS together with your PDS and Policy Schedule (and any other SPDSs you may also have received) to enable you to make an informed choice about whether the particular product is suitable for your needs.

Your insurance cover remains unchanged except in regard to the Bicycle Cover optional benefit when cover will be as indicated below.

Date of preparation: 31 May 2013  
Date effective: 31 May 2013  
QM3656-0513

**QBE Insurance (Australia) Limited**  
ABN 78 003 191 035, AFS Licence No. 239545

## Definitions (The meaning of some words)

Some words and expressions in this Bicycle Cover optional benefit SPDS have a specific meaning which is given below.

Word or term	
Accessories	items or equipment temporarily or permanently fixed to the bicycle that are: <ul style="list-style-type: none"><li>– in addition to the bicycle manufacturer’s standard specifications, and</li><li>– are designed specifically to be fitted or attached to a bicycle, and</li><li>– are produced by a commercial manufacturer</li></ul> however, excludes any cycling apparel.
Authorised rider	a rider using the bicycle insured under this Policy with your permission.
Bicycle	either a retail purchased: <ul style="list-style-type: none"><li>– mountain bike;</li><li>– road bike;</li><li>– BMX; or</li><li>– track bike; and</li><li>– powered only by a human; and</li><li>– comprised of either a steel or carbon fibre frame or similar material insured under this Policy not including any accessories or modifications.</li></ul>
Custom part	any alteration to the bicycle’s standard frame, suspension or wheels which could affect it’s value, safety, performance or appearance and cannot be removed without the use of a tool and has been designed and produced by a commercial manufacturer to be fitted or attached to a bicycle however, does not include custom paint or signage.
Cycling apparel	protective cycling gear primarily designed to be worn while cycling your bicycle including your helmet, cycling shirts, pants or shorts and cycling shoes.
Racing	means in a competitive event including time trials.

# Insuring your bicycle

## Policy coverage summary

Your bicycle will be covered for loss or damage caused by one of the five insured events. In addition, there are also standard benefits you may be entitled to at no extra cost.

A summary of the cover available under this Bicycle Cover optional benefit is listed in the table below.

Insured event	Covered	
Theft	✓	Replacement of your bicycle new for old, or the limit stated on your Policy Schedule whichever is the lesser.
Accidental damage	✓	
Damage whilst in transit	✓	
Malicious damage	✓	
Fire	✓	
Standard Benefits		
Third party legal liability	✓	\$30 million
Custom parts fitted to a bicycle	✓	\$1,000
Bicycle computer	✓	\$1,000
Custom racing wheels	✓	\$1,000
Bicycle travel case	✓	\$1,000
✓ = covered × = not covered		

## Security requirements

### Whilst on common property or in a public area including a building

The bicycle frame must be locked to a fixed object or with a lock that will render the bicycle immovable.

For example, a chain specifically designed for bicycle frames.

## What you are covered for

The Bicycle Cover optional benefit insures you for loss or damage to your bicycle caused by insured events listed below.

Insured event	
Theft	<p><b>We will cover:</b></p> <ul style="list-style-type: none"><li>✓ loss or damage to your bicycle caused by theft or attempted theft.</li></ul> <p><b>We will not cover:</b></p> <ul style="list-style-type: none"><li>× loss or damage where you have failed to comply with the security requirements;</li><li>× theft of tyres, wheels, or removable parts unless the bicycle has been stolen in the same event.</li></ul>
Accidental damage	<p><b>We will cover:</b></p> <ul style="list-style-type: none"><li>✓ unintended and unexpected loss or damage to your bicycle.</li></ul>
Damage whilst temporarily in transit	<p><b>We will cover:</b></p> <ul style="list-style-type: none"><li>✓ loss or damage to your bicycle whilst temporarily in transit in a motor vehicle, aircraft or by ship.</li></ul> <p><b>We will not cover:</b></p> <ul style="list-style-type: none"><li>× loss or damage whilst being transported by a professional delivery or freight company;</li><li>× loss or damage whilst being transported by road and your bicycle has not been securely locked in the boot of the vehicle or securely fitted to a bicycle rack that renders the bicycle immovable;</li><li>× loss or damage whilst being transported by aircraft or ship and you are not travelling with the item;</li><li>× loss or damage whilst being transported by aircraft or ship and your bicycle has not been securely locked in a container which covers the entire bicycle.</li></ul>
Malicious damage	<p><b>We will cover:</b></p> <ul style="list-style-type: none"><li>✓ loss or damage to your bicycle caused by vandalism or malicious damage.</li></ul>

## Insured event

Fire

### We will cover:

- ✓ loss or damage to your bicycle caused by a fire.

✓ = covered

× = not covered

Important note: If you have chosen this optional benefit in addition to the 'Accidental damage to your contents' optional benefit, the exclusion for 'bicycles whilst in physical use or play' will not apply. All other policy exclusions as described in the Product Disclosure Statement and Policy Wording will apply to any claims insured under this SPDS.

## Your standard benefits

The Bicycle Cover optional benefit also insures you for standard benefits as set out below.

We pay these standard benefits as part of the sum insured for your bicycle.

## Benefit

Third Party  
Legal Liability

### We will cover:

- ✓ your legal liability anywhere in Australia if you become legally liable for:
  - bodily injury or death to another person;
  - loss or damage to another person's property,

arising from an incident caused by the use of your bicycle insured under this Policy occurring during the period of insurance.

### We will not cover:

- × any bodily injury caused to a person being towed by your bicycle in a trailer of any kind.

All other limits, exclusions or conditions in the section titled 'Legal liability' of your PDS remain unchanged. Please refer to the section titled 'Legal liability' for further details.

### Limit:

The amount shown on your Policy Schedule.

## Benefit

Custom parts fitted to the bicycle

**We will cover:**

- ✓ loss or damage caused by an insured event to any parts fitted or attached to your bicycle that have been custom made.

**We will not cover:**

- × any loss or damage caused to a custom made part if the part was not fitted or attached to the bicycle at the time of the loss;
- × theft of a custom made part unless the bicycle has been stolen in the same event;
- × any compensation for the time it would take to rebuild your bicycle.

**Limit:**

\$1,000 any one period of insurance.

Accessories

**We will cover:**

- ✓ loss or damage caused by an insured event to any accessories fitted or attached to your bicycle.

**We will not cover:**

- × any loss or damage caused to an accessory if the item was not fitted or attached to the bicycle at the time of the loss;
- × theft of an accessory unless the bicycle has been stolen in the same event.

**Limit:**

\$1,000 any one period of insurance.

Cycling apparel

**We will cover:**

- ✓ loss or damage to your cycling apparel as a result of an insured event.

**We will not cover:**

- × any loss or damage that was not a direct result of an insured event;
- × any loss or damage that was pre-existing.

**Limit:**

\$1,000 any one period of insurance.

✓ = covered

× = not covered

## When you are not insured

**You are not insured for any event under this optional benefit for any incident that arises from or is in connection with:**

- × racing;
- × any pre-existing damage incurred prior to you making a claim;
- × an electrical failure;
- × a structural or mechanical failure;
- × damage to the bicycle's tyres due to a protrusion of a foreign object of any kind;
- × damage to one or both of the bicycle's rims caused by a flat tyre;
- × using the bicycle beyond the manufacturer's specifications including but not limited to overloading;
- × the condition of your bicycle being in an unroadworthy or illegal condition, but it does not apply if:
  - the condition did not contribute to the cause of the incident, or
  - you or an authorised rider were reasonably unaware of the defect;
- × you or an authorised rider failing to prevent further loss or damage to your bicycle following damage or theft;
- × lawful seizure, repossession or other operation of law;
- × sale of your bicycle including whilst in the care, custody and control of a retailer or prospective buyer;
- × a business, profession, occupation or employment;
- × hiring or conveyance of people or items for fare or reward;
- × law enforcement or emergency services of any kind;
- × any off-road riding including whilst on loose or severe terrain surfaces;
- × riding in a velodrome;
- × any riding on or over jumps, ramps or any other obstacles;
- × riding in an illegal or aggressive manner;
- × performing tricks or stunts;
- × you or an authorised rider using the bicycle whilst under the influence of drugs or alcohol including a refusal to be tested by a law enforcement authority.

✓ = covered

× = not covered

## How we settle your claim

### What we will pay

We will pay for the reasonable cost to repair your bicycle.

If your bicycle is damaged beyond economical repair, we will pay you the lesser of:

- replacement of your bicycle new for old, or
- the limit stated on your Policy Schedule.

We are entitled to repair or replace damaged parts. When we replace parts, we will use new parts or used parts of similar condition to those being replaced.

### Repairer information

We have the right to nominate the repairer or supplier to be used.

We may also require you to take your bicycle or allow it to be taken to a location of our choice for assessment or repair.

### Your excess

Non-carbon fibre parts	All claims for non-carbon fibre parts have an excess of \$250 each and every claim.
Carbon fibre parts	All claims for carbon fibre parts have an excess of \$500 each and every claim.
If your bicycle is made up of both carbon fibre and non carbon fibre parts and both are lost or damaged in the same event you will only be required to pay one excess. The excess payable will be the higher of the two.	